

# QUARTERLY NEWSLETTER

Status Hospitality Group, LLC. Q2, 2020

## Coping with COVID-19

One of the major focuses in Q2 of 2020 has been coping with the impact of COVID-19. We felt immediate impact from this worldwide pandemic. As we have and continue to work together to weather the storm, we want to thank our amazing team members and leaders for their continued efforts and positive outlook during this time of crisis.

We are facing worldwide policy changes, decreased revenue, masks, scared and confused consumers and many more from the "new normal". But our teams continue to keep positive, exercise caution and safety, keep costs low and win the corner overall in the STR index.

As our leader Gary Patel says, "we have in past and we will in the near future rise and shine again"

## Q2 STR Report Review

2020 QTR 2 STR DATA			
	OCC Index	ADR Index	RevPAR Index
2020 QTR 2 Portfolio Average Index	96.74	112.98	111.49

2020 QTR 2 Portfolio Average Change %	Our Portfolio	Comp Set	Our Portfolio	Comp Set	Our Portfolio	Comp Set
	OCC Chng %	OCC Chng %	ADR Chng %	ADR Chng %	RevPar Chng %	RevPar Chng %
	-52.05	-50.79	-15.66	-22.20	-58.26	-61.41

## Coping with COVID-19 continued.. Moving Forward

A recent report from Moody's Analytics highlighted the cities that are in the best and worst positions to recover from the coronavirus pandemic. Adam Kamins, a senior regional economist at Moody's Analytics, found the "most dynamic recoveries" won't be in urban powerhouses like New York City, but instead in "areas that either were or were poised to lead the way in 2020 before everything changed."

- The 10 best-positioned cities are (alphabetically): Boise, ID; Denver; Durham, NC; Madison, WI; **Provo, UT**; Raleigh, NC; **Salt Lake City**; San Jose, CA; Tucson, AZ; and Washington, DC, according to reporting from Forbes.

- The 10 cities worst-situated to recover from the coronavirus are (alphabetically): Detroit; Honolulu; Los Angeles; McAllen, TX; Miami; New Haven, CT; New York City; Philadelphia; Stockton, CA; and Tampa, FL.



Thank you to our AMAZING teams:

We could not be more grateful to the amazing team members we have, and our General Managers that lead them. Everyone has worked tirelessly through one of the toughest times in hospitality history. Thank you to each and every one of you for the long hours, covering 5 + positions, laying off team members, not being able to get team members to come back and the many more challenges this QTR has brought to us. You are all truly the Best of the Best!



Special Announcements:

- Welcome to Ayden Teancum Crowe- born June 29<sup>th</sup> at 4:59am. Congratulations to Darcie Crowe and her family.



3<sup>rd</sup> QTR Birthdays:

- Jacob Bowler July 2<sup>nd</sup>
- Brittney Dalebout July 8<sup>th</sup>
- Gabby Valgardson July 23<sup>rd</sup>
- Shadow Shepherd July 27<sup>th</sup>
- Jill Mower August 16<sup>th</sup>
- Tracy Osborne August 29<sup>th</sup>
- Phyllis Ruiz September 5<sup>th</sup>
- Keely Wilson September 15<sup>th</sup>
- Kyle Hall September 17<sup>th</sup>

Year	Occ	Occ ^	ADR	ADR ^	RevPAR	RevPAR ^	Supply ^	Demand ^
2016	65.4%	0.1%	\$ 124.06	3.0%	\$ 81.14	3.1%	1.4%	1.5%
2017	65.9%	0.7%	\$ 126.81	2.2%	\$ 83.52	2.9%	1.7%	2.4%
2018	66.1%	0.4%	\$ 129.91	2.5%	\$ 85.94	2.9%	2.0%	2.4%
2019	66.1%	-0.1%	\$ 131.11	0.9%	\$ 86.73	0.9%	2.0%	2.0%
2020F	41.0%	-38.0%	\$ 101.67	-22.5%	\$ 41.67	-51.9%	1.5%	-37.0%
2021F	55.9%	36.3%	\$ 110.69	8.9%	\$ 61.83	48.4%	-1.1%	34.8%
2022F	65.0%	16.4%	\$ 122.93	11.1%	\$ 79.95	29.3%	0.0%	16.4%
2023F	66.6%	2.4%	\$ 130.47	6.1%	\$ 86.92	8.7%	0.6%	3.0%

**CBRE Hotels Research Forecasts Full Demand Recovery by Late 2022**